

International, National, USAWest or other Major Regional Square Dance Committee

1. There shall be an earmarked fund separately administered by the CSSDA treasurer for the use of the International, National, USAWest or other major Regional Square Dance Committee. This fund is to be used only for Conventions to be held within the CSSDA area.

2. One dollar (\$1.00) per person shall be added to the Registration fee each year of the Colorado State Festival to be earmarked for use of the International, National, USAWest or other major Regional Square Dance Committee.

3. In the event an International, National, USAWest or other major Regional Square Dance Convention is being planned the Chairman may request these funds. If no event is being planned, these funds in excess of \$1,500.00 may be requested by the Chairman for approval at a meeting of the CSSDA, when accompanied by a profit and loss statement, for distribution toward the losses of a past CSSDA area International, National, USAWest or other major Regional Square Dance Convention.

4. Undistributed Assets or Profits Plan

That a committee made up of the then current Presidents of each of the member Area Councils and chaired by the then current Colorado State Square Dance Association President be assembled and established to divide any undistributed assets/profits as declared by the General Chairman from any International, National, USAWest or other major Regional Square Dance Convention, for the good and to the benefit of square dancing, as follows:

- a) The undistributed assets/profits will be divided one-half to the sponsoring organization of Colorado State Square Dance Association and one-half to be divided among all member Councils.
- b) From the portion allocated to the Colorado State Square Dance Association, up to twenty-five percent (25%) thereof, but not to exceed a maximum of \$10,000.00, shall be set aside and earmarked as seed money for use of a duly appointed committee of the CSSDA for preparation of an International, National, USAWest or other major Regional Square Dance Convention.
- c) The portion allocated to the member Councils will be divided among those Councils based on the percentage of dancers registered at the Convention from each Council Area, compared to the total dancers registered from the area covered by the Colorado State Square Dance Association, for an International, National, USAWest or other major Regional Square Dance Convention.
- d) The decision of this committee will be final and irrevocable and funds shall be transferred expediently after the closing of the International, National, USAWest or other major Regional Square Dance Convention. (Of course, this is all subject to the current U.S. Internal Revenue Code.)

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